

Karan Valecha

Semi-Qualified CA, B.Com(H)

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Ghaziabad, U.P.-201005

Professional with experience in internal audit, assurance, taxation and regulatory compliances. Skilled in handling multiple projects, delivering results and building strong client relationships. Passionate about learning, problem-solving and taking on new challenges.

EDUCATION

Institute of Chartered Accountants of India

CA Final Group 2 - May'24 - 58.67%

CA Inter Group 2 - May'21 - 54.50%

CA Inter Group 1 - Nov'19 - 52.75%

CA Foundation - Nov'18 - 66%

University of Delhi (SOL)

B.Com(H) - 2021 - 72%

Dashmesh Public School (CBSE)

XII - 81%

X - 9 CGPA

SKILLS

- Able to switch roles between being a leader and a team player to achieve results
- Absorb and process information quickly to add value beyond specified role
- Conversant with **MS-Office, Tally, Busy, Genius, Dynamic, Income Tax and GST Portal**
- Prioritization, time management and ability to multi task projects
- Undergone GMCS and Advance ICITSS courses provided by ICAI

PERSONAL DETAILS

- **Date of Birth** : February 16, 2000
- **Hobbies** :
 - Listening To Music
 - Watching Movies and Web Series
- **Languages** : English, Hindi, Sindhi

WORK EXPERIENCE

EY (GDS) – Consultant (FTH), Assurance

(Dec'24 – Mar'25)

- Utilized advanced audit tools, including data-snipper and smart sampling, to **execute TODs**, ensuring accuracy and reliability in audit findings.
- Developed and maintained **standardized working papers** that adhered to relevant audit standards, ensuring transparency, consistency, and regulatory compliance in audit documentation.
- Conducted rigorous **financial validation** using tie-out tools, ensuring integration of data with TB and lead schedules. Executed **cash anchor testing and cut-off procedures** verifying accuracy and completeness of financial reporting.

V Sahai Tripathi & Co. - Audit Executive (Contract Basis) (Feb'24 – Sep'24)

- Led **nationalized bank branch audits** (PNB & SBI), focusing on loan statement reviews and validation, NPA classification and disclosure compliance, drawing power limit verification, expense scrutiny and financial reporting, LFR filing and regulatory adherence.
- Led Internal Audits for NHAI's **PIUs and RO**, driving operational efficiency, compliance, and risk management.
- Developed an informative flowchart illustrating the implications of **Section 43B(h)** of the Income Tax Act on Micro, Small, and Medium Enterprises (MSMEs), providing clarity on tax compliance and financial planning.
- Provided assistance to the company in verifying financial facts and drafting a comprehensive response to observations raised by the RP regarding Potential Unauthorized Financial Transactions (**PUFE**).
- Conducted a comprehensive financial statement audit for a branch of **Delhi Public School**, ensuring accuracy and reliability of financial data during a critical system transition from Tally to Dynamic accounting software.
- Conducted comprehensive audits for clients, including **manufacturing** entities with retail stores, **pharmaceutical** companies, and **listed** companies, delivering accurate and timely statutory and tax audit reports.

Bharti Airtel Ltd. - Industrial Trainee

(Jun'22 - Jun'23)

- Comparison of operations results by analyzing actual results with forecasts and variance analysis, prepared AOP financials based on inputs received.
- Provided alternatives for cost reductions and efficiencies to improve profitability in **warehouses, airtel stores** and analyzed agreements.
- Skilled in managing the operational activities for ensuring completion of **Internal, External & Statutory Audits**. Coordinated all audit activity related to physical inventory & quarterly review and closure of audit points.
- Assisted in activities related to **5G roll out** and handled multiple tasks/projects simultaneously. Prepared **monthly review decks** for Board to review and evaluated capex investments and product/segment profitability analysis.

V Sahai Tripathi & Co. - Article Assistant

(Jun'20 - Jun'22)

- Conducted independent consolidation of financial statements for a group with diverse subsidiaries, performed and prepared comprehensive audit reports, including **Statutory, Stock, Tax audits** for private companies.
- Utilized knowledge in income tax computation, including MAT, to ensure compliance with the Income Tax Act, 1961, provided comprehensive tax filing services for personal, firm, and corporate **income tax returns**.
- Prepared accurate and comprehensive financial statements for diverse entities, assisted in the preparation and reconciliation of **GST returns**.
- Performed **fee reconciliation** to ensure accuracy and transparency in financial transactions related to school fees, conducted compliance evaluations to verify adherence to established guidelines and regulations.
- Conducted an in-depth **examination of the loan disbursement process** and records prepared by NSFDC, recommending enhancements to record maintenance procedures to ensure transparency, efficiency, and compliance.